

**KERJAYA PROSPEK PROPERTY BERHAD**  
**Registration No.: 199401001358 (287036-X)**  
**(Incorporated in Malaysia)**

**Summary of the key matters discussed at the Twenty-Ninth Annual General Meeting held on a virtual basis through live streaming from broadcast venue at Kerjaya Prospek Property Berhad, No. 1, Jalan Wangsa Permai, 1st Floor, Bangunan One Wangsa, Taman Wangsa Permai, 52200 Kuala Lumpur, Wilayah Persekutuan Kuala Lumpur on Tuesday, 23 August 2022 at 11.00 a.m.**

Datin Toh Siew Chuon (“the Chairperson”) presided as Chairperson (“of the Twenty-Ninth Annual General Meeting (“29<sup>th</sup> AGM” or “the meeting”) of Kerjaya Prospek Property Berhad (“KPPROP” or “the Company”). The Chairperson called the meeting to order at 11.00 a.m. after confirmation of the requisite quorum being present pursuant to Clause 73 of the Company’s Constitution. The Chairperson highlighted to the shareholders that pursuant to Paragraph 8.29A of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad, all resolutions set out in the notice of the 29<sup>th</sup> AGM must be voted by way of poll.

The key matters raised by the shareholders at the 29<sup>th</sup> AGM and the responses from the Board of Directors were as follows:-

No.	Key matters raised by the shareholders	Responses from the Board of Directors
1.	How many percent of the gross margin is affected by the increasing building material cost? Will the Company able to transfer the cost to clients by increasing the property price?	<p>The Management has implemented stringent cost control for every project. For upcoming projects we expect the margin may be reduced due to higher cost expected.</p> <p>The Management will continue to observe to determine the right pricing for our projects. For certain projects where the market can absorb step-up in prices, we will adjust our price accordingly to mitigate the impact from rising material costs.</p>
2.	Please give us some e-vouchers/e-wallet credit for attending this RPV.	<p>We thank you for your support and participation. As stated in the Administrative Guide for the 29th AGM, there will be no distribution of gifts or vouchers this year in conjunction with the AGM.</p> <p>The Group remain focused on delivering value to shareholders through financial performance.</p>

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No.	Key matters raised by the shareholders	Responses from the Board of Directors
3.	Given that there is no new launching of project this year, what is the Management's plan to sustain its result moving forward? With the completion of Bloomsvale next year, basically there will be no new project to fill up the gap. RM200m GDV new launching next year is not sufficient to sustain the result.	The Company has sufficient landbanks across Klang Valley, Melaka and Penang. The Company has plans for all landbanks and there will be new projects to be launched progressively.  Meanwhile, there are two projects targeted to be launched in the calendar year 2023 at Sentul and Shah Alam.
4.	The share price has been depressing for the past year despite the nice number in the quarterly result. Any plan to declare dividends moving forward?	The Company will continue to focus on the delivery of satisfactory financial performance. Share price performance is not entirely within the Company's control as it is highly sensitive to macroeconomic and external factors.  In the event that the Company decides to declare dividend, it will be announced in due course.
5.	Does the Management foresee the upcoming projects will have lesser margin as compared to the ongoing project?	The margin for upcoming projects may be reduced in view of the rising building material costs.  Nevertheless, the Management has implemented stringent cost control for every project.
6.	How does Kerjaya Prospek Property manage the labour scarcity issue to realise the upcoming projects?	Labour scarcity is a worldwide issue across various industries. It is expected that this issue will soon be resolved in our country. The Management is confident of navigating the challenges by utilising its existing labour more efficiently.

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The Statutory Financial Statements for the year ended 31 March 2022 together with the Directors' and Auditors' Reports thereon were received by the shareholders.

The following Resolutions were voted by way of poll and were duly passed by the shareholders at the 29<sup>th</sup> AGM held on 23 August 2022:-

1. To approve the payment of Directors' Fees amounting to RM200,000 for the financial year ended 31 March 2022;
2. To approve the payment of Directors' Benefits (excluding Directors' Fees) up to an amount of RM50,000 for the period from conclusion of 29<sup>th</sup> AGM until the next AGM of the Company;
3. To re-elect Mr Tee Sun Ee who retires in accordance with Clause 95 of the Company's Constitution;
4. To re-elect Datin Toh Siew Chuon who retires in accordance with Clause 95 of the Company's Constitution;
5. To re-appoint Messrs KPMG PLT as auditors of the Company for the ensuing year and to authorise the Directors to fix their remuneration;
6. Authority to Allot and Issue Shares Pursuant to the Companies Act 2016;
7. Proposed Renewal of Shareholders' Mandate for Recurrent Related Party Transactions of a Revenue or Trading Nature ("Proposed Shareholders' Mandate for RRPT"); and
8. Proposed renewal of Shareholders' Mandate for Share Buy-Back of up to 10% of the total number of issued shares of the Company ("Proposed Shareholders' Mandate for Share Buy-Back").

There being no other matters to be transacted, the meeting was called to a close by the Chairperson at 12.07 p.m. with a vote of thanks accorded to the Chair.